

## RENEWAL AGREEMENT TERMS AND CONDITIONS

This RENEWAL TO THE AGREEMENTS ("Renewal Agreement") is made on the Effective Date, by and between OculusIT, ("OculusIT"), an Illinois limited liability corporation located at 422 Morris Ave, Suite 101 Summit NJ 07901 and Client.

WHEREAS, on Master License and Services Agreement Effective Date, OculusIT and Client entered into a Master License and Services Agreement ("MLSA"), to provide Services;

WHEREAS, OculusIT and Client have entered into agreements on effective dates and for services as listed under "Agreements that are being Renewed" in the Renewal Agreement Details and;

WHEREAS, OculusIT and Client desire to renew all the agreements listed under "Agreements that are being Renewed" (collectively the "Renewal Agreements");

NOW, THEREFORE, in consideration of the foregoing promises and mutual covenants set forth herein and for other good and valuable consideration, the sufficiency of which is expressly acknowledged, the parties agree as follows:

## **RENEWAL OF AGREEMENTS:**

By executing this Renewal Agreement, Client is hereby agreeing to renew the Renewal Agreements for an Initial Term as listed in the "Agreements that are being Renewed" in the Renewal Agreement Details. Thereafter the Renewal Agreements shall renew for identical, successive Term(s)("Renewal Term") as listed in the "Agreements that are being Renewed" in the Renewal Agreement Details unless Client notifies OculusIT ninety (90) days prior to expiration of the Initial, or any renewal Term of a Renewal Agreement, of its election to not renew.